

**Honorable City Planning Commission  
Cincinnati, Ohio**

**April 21, 2006**

**SUBJECT:** A report and recommendation on the sale of Elsinore Avenue north of Wareham Drive.

**BACKGROUND:**

The City owns the right-of-way of Elsinore Avenue north of Wareham Drive. Mt. Adams Equity Partners, LLC, has petitioned to purchase the part of the Elsinore right-of-way that abuts its property ("Elsinore"). Mt. Adams Equity Partners, LLC and the City are the only abutters to Elsinore. Real Estate Services has determined that the value of the benefits that will accrue to Mt. Adams Equity Partners, LLC as a result of the sale to it of Elsinore is \$17,000. Mt. Adams Equity Partners, LLC has deposited this sum with the City Treasurer. All of the conditions and easements of the coordinated report have either been met or are included in the ordinance.

**RECOMMENDATION:**

Department of Community Development and Planning staff recommend that City Planning Commission take the following action:

AUTHORIZE the sale of part of Elsinore Avenue north of Wareham Drive, which is no longer needed for municipal or street purposes, to the Mt. Adams Equity Partners, LLC.

APPROVED:

Respectfully submitted,

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